KET – KOREA ELECTRIC TERMINAL IR BOOK
(2024.12)

Investor Relations

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Introduction

Korea Electric Terminal(“KET”), established on April 20, 1973, manufactures and sells connectors used in the manufacturing of automobiles, electronic components as well as electronic device components. Through diverse product development, KET has contributed to the advancement of the automotive and electronic industries. Leveraging accumulated technological process, it continuously develops products in line with industrial trends, expanding its business scope.
KET endeavors to secure future value through research and development towards cutting-edge technology, bold investments for new products, and expansion of its global sales network.

Company name	KOREA ELECTRIC TERMINAL CO.,LTD. (KET)
Establishment date	April 20, 1973
Address	(7-38, Songdo-dong), Getbulo 38, Yeonsu-gu, Incheon Metropolitan, South korea
Main Business	Manufacture and sells connectors used in the car, IT Products, etc.
CEO	Chang-Won Lee, Won-Jun Lee
Employees	1,188 (December 31th, 2024)
Total Asset	1,564,251 Million Won(Consolidate accounting standards)
Sales	1,509,791 Million Won(Consolidate accounting standards)
Operation profit	171,313 Million Won(Consolidate accounting standards)
Credit rating	A+ (NICE Information Service Co.,Ltd)

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Introduction

KET's affiliates

① KET VINA
② KET SOLUTION
③ KET POLAND
④ KET USA
⑤ KET NETWORK
⑥ WEHAI KET Electronics
⑦ MEXKET

(Unit : Million won)

Name	Ownership Structure	Establi shment	Main Business	Total Asset	Sales	Employ ees	location
KET VINA CO.,LTD.	100%	2015.09.04	Automotive& Electronic components Processing Industry	156,293	80,330	2,024	Vietnam
KET SOLUTION	100%	2010.07.26	Automotive parts manufacturing	151,593	121,969	497	S.Korea
KET POLAND SP.Z.O.O	100%	2018.12.07	Automotive parts manufacturing	151,322	46,003	211	Poland
KET USA	100%	2022.04.28	Electronic automobile parts sales	154,585	302,730	4	USA
KET NETWORK	100%	2008.05.13	Automotive parts manufacturing	63,834	125,003	112	S.Korea
Weihai KET Electronics co., Ltd	100%	2003.12.31	Automotive parts manufacturing	54,207	50,791	392	China
MEXKET, S. DE R.L. DE C.V.	100%	2020.11.30	Automotive parts manufacturing	82,610	84,596	322	Mexico

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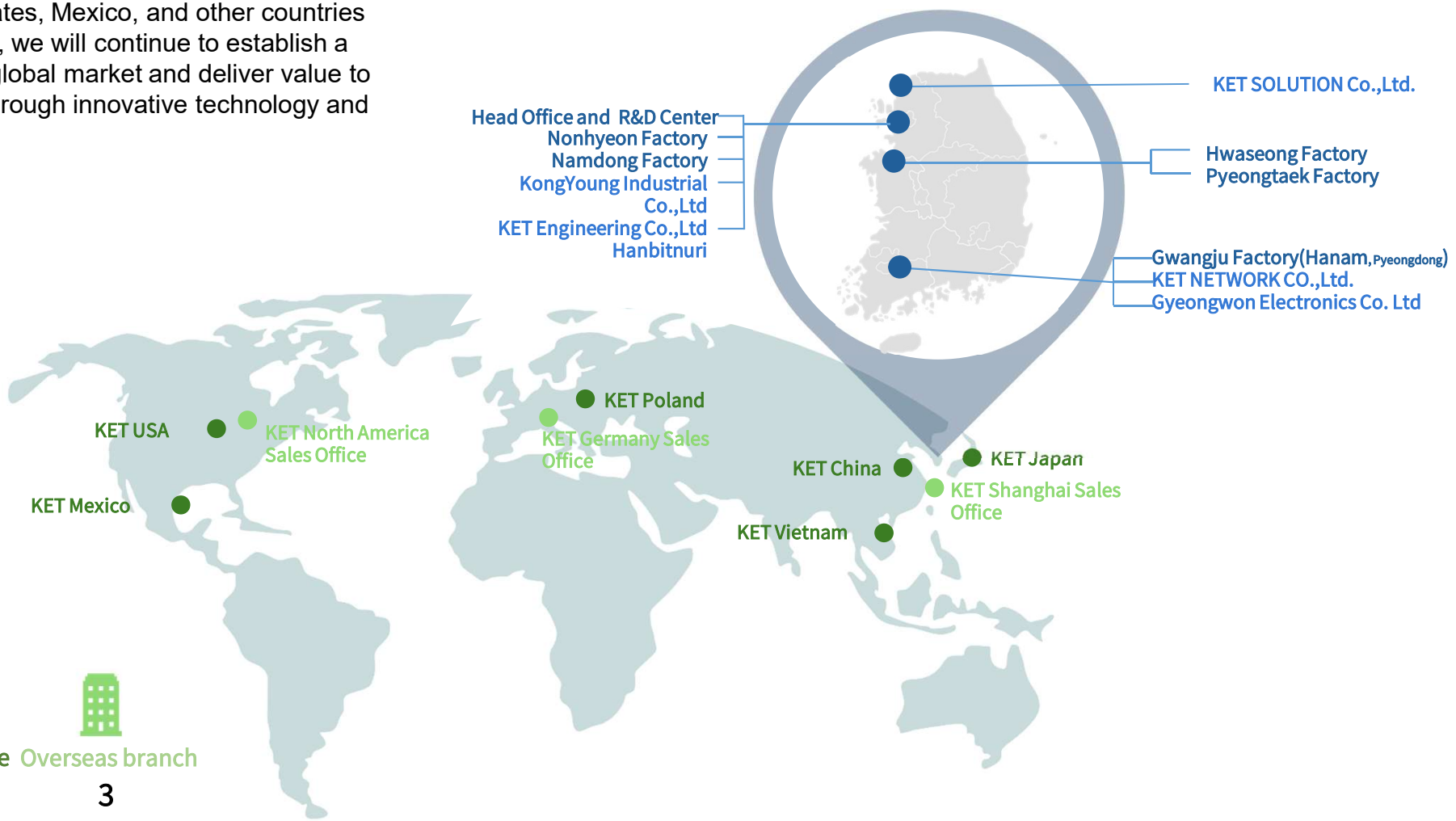
Global Network

Based on the trust of customers and advanced technological capabilities accumulated in the domestic market, Korea Electric Terminal Co.,Ltd. operates 12 domestic and 7 overseas facilities, managing global subsidiaries in Poland, Vietnam, the United States, Mexico, and other countries worldwide. In the future, we will continue to establish a leading position in the global market and deliver value to customers worldwide through innovative technology and services.



*After the government announced the complete suspension of the Gaeseong Industrial Complex, Kyungwon Industries ceased its operations.

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History

1973 ~ '1995

Pioneering of connector market

1973 Established in yeonji-dong, Busan
Developed connectors for electronic products
1974 Moved the headquarter & facilities to Kajwa-dong, Incheon
1983 Develop connectors for automobile
1987 Formed a Technical Alliance with YAZAKI, JAPAN
1990 Moved the headquarter & facilities to Nonhyun-dong, Incheon
1992 Built the Hanam plant in Gwangju
1994 Built the 2nd plant in Namdong
1995 Acquisition of ISO-9001 Certification

1996 ~ '2006

Constant Growth

1996 Listed in the K.R.X
1997 Built the R&D Center
Selected as "Excellent Company in Labor & Management Reconciliation by the Ministry of Labor
YAZAKI made a stock investment in KET, Receiving 7% ownership
1998 Made a general technical support contract with YAZAKI
Acquisition of QS-9000 (KSA-QA)
2000 Built Pyeongtaek facility
Won the Grand prix of accounts information by "KAI
Selected as an admirable corp, by 'KRX
2001 Awarded SINGLE PPM grand prix by president
2003 Awarded "Grand prize of transparent accounting contest by "KAI
2004 Established and operated local corporation in Weihai, China
Moved Head office & R&D Center to Song-do Technopark, Incheon
2005 Introduced ERP System (SAP R3)
2006 Completed Pyeongtaek Distribution Center

2007 ~ NOW

Growth to the global general parts company

2007 Attained Presidential Citation on the National Taxation Day
2008 Renew A General technical support contract with YAZAKI
Established and operated local corporation in Gaesung Industrial, North Korea (Kyungwon Industry)
2009 Established affiliated company, Kyungwon Electronics
2010 Established local corporation for LED Lead frame at Paju (KET Solution)
Established Shanghai branch of local corporation in China
2011 Extend a Pyeongtaek factory and distribution center
2012 Awarded " A exemplary taxpayer" by prime minister
2013 Completion of KETS paju 2nd facility construction
2014 Expanded Pyeongtaek Logistics Center & R&D Center
2015 Established and operated local corporation in Vietnam (KET VINA)
2017 Established Factory in Hawsung, Gyeonggi-do
Extend a Vietnam factory (mold line)
2018 Established local corporation 'Hanbitnuri'
2019 Established and operated local corporation in Poland (Poland KET)
2020 Established and operated local corporation in Mexico (Mexico KET)
2021 Develop connectors for electronic car
Develop protective fuse for battery
2022 Established and operated local corporation in Japan and USA
2023 Received a special award on "GM 2022 OVERDRIVE"
2024 Awarded commendation by president on "IT DAY"

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Product Line of Business Parts

Automobile Industry

KET is focusing on producing parts for eco-friendly vehicles as well as internal combustion engine vehicles in response to changes in the global automobile industry. Based on its quality competitiveness, KET is investing more in preemptive response to electronic components, systematic production structure, and strengthening of R&D capabilities.

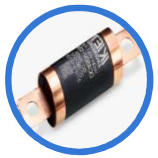
KET is developing products in three main business areas.
xEV parts : Contribute to the development of eco-friendly vehicles.
Intelligent vehicle parts : Improve driver safety and convenience.
Connectors and related parts : Connect various parts inside the vehicle.

Through this, we are contributing to customer satisfaction and the development of the automobile industry.

xEV Parts
High-voltage connector : transmit current to automotive electrical components
ICB : connect the circuits of each battery cell and BMS(Battery Management System) in eco-friendly vehicles

High voltage connector

PRA(BDU)


High voltage fuse

ICB

Connectors and related Parts
Wire-to-Unit, Wire-to-Wire, etc. : Vehicle connector with the function of protecting circuits and wires with multi-fuse when overcurrent is generated in the battery and circuit.

BFT / Multi-Fuse

Wire-to-Unit Connectors

Wire-to-Wire Connectors

Intelligent Vehicle Parts
GNSS, etc. : Measuring satellite signals such as GPS to accurately measure the current location of the vehicle.

GNSS Modules

LVDS Connectors

FAKRA Connectors

Airbag sensor

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Product Line of Business Parts

Electronics Industry

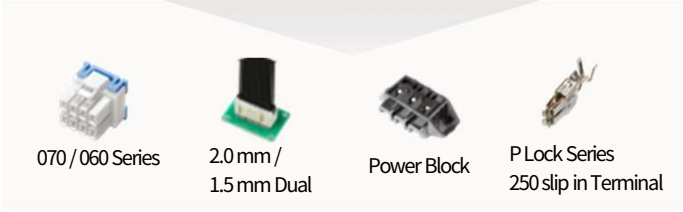
KET is strengthening its capabilities and pursuing product diversification through departmental reorganization with the goal of new growth. For this, KET pursues sustainable growth by applying its products to connectors that required in various fields such as semiconductors, robots, and ESS.

As the recent electronics market is showing a growing demand for eco-friendly home appliances, KET is prioritizing customer's satisfaction by establishing a flexible production system and shortening the development period to quickly respond to various customer's needs and deliver on time.

▼ Main product lines

Home appliance parts

Transmit power and signal inside home appliance.

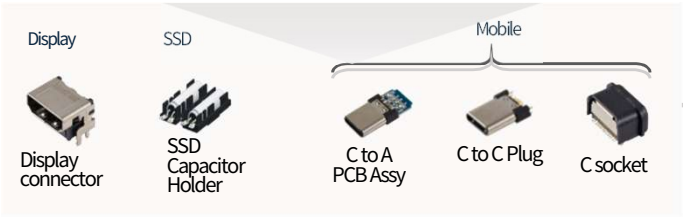


Home Appliance

Connectors that connect power and signals inside home appliances.(washing machines, refrigerators, dryers, and ovens)

IT device parts

Power connection, Data transfer to Mobile devices.



Mobile Device

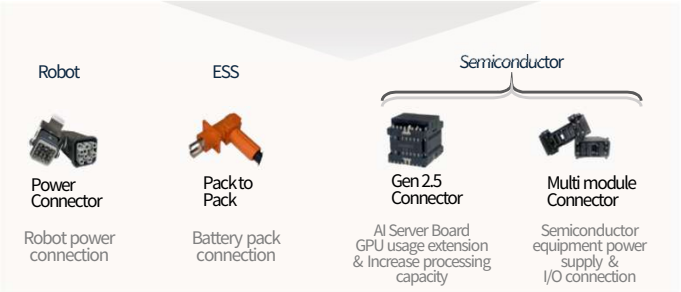
Connectors used in mobile devices that meet global customer demands for durability and reliability.

Display Device

High-speed connector used for video and data transmission.

New business field parts

Semiconductor, Robot, ESS field



KET Electronic Parts

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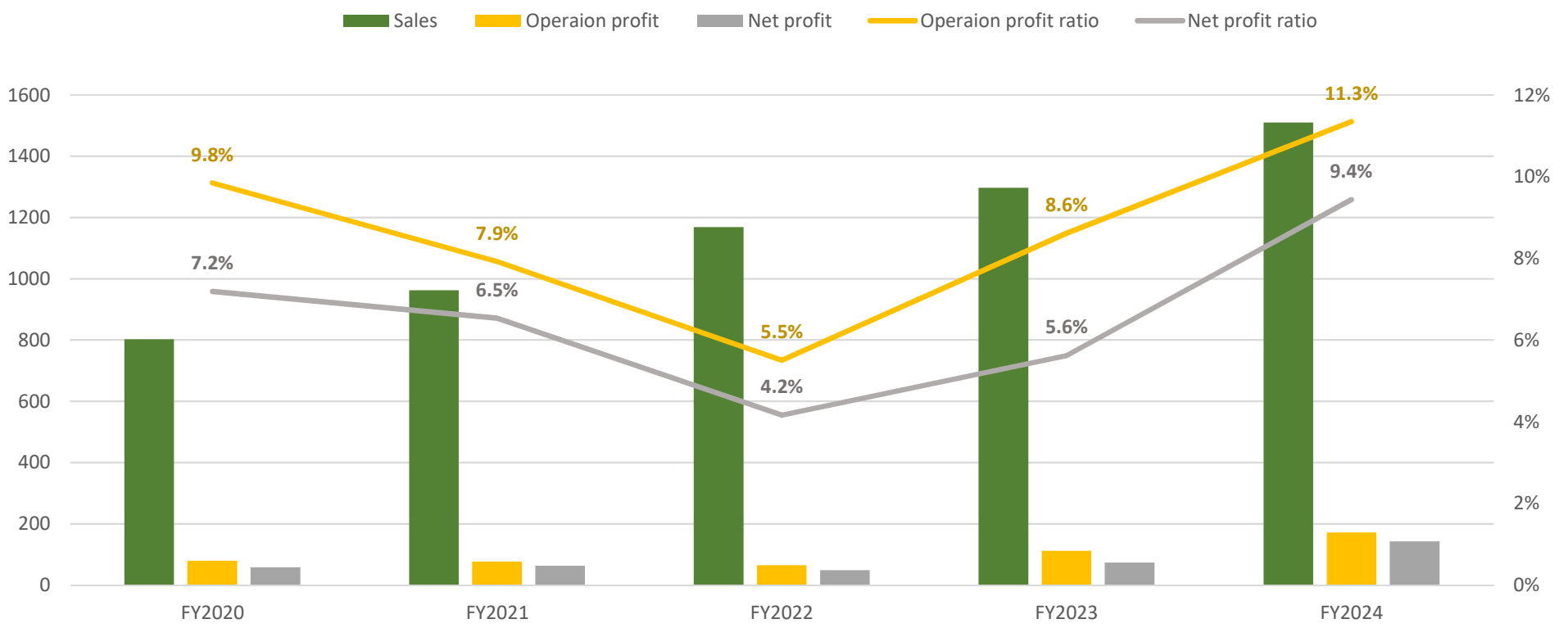
Business Record for recent years



(Unit: Billion won)

INDEX	FY2020	FY2021	FY2022	FY2023	FY2024
	K-IFRS	K-IFRS	K-IFRS	K-IFRS	K-IFRS
Sales	802.5	962.2	1,168.1	1,296.9	1,509.8
Operation profit	79.0	76.2	64.3	111.7	171.3
Net profit	57.7	62.9	48.6	72.9	142.5

* Consolidate accounting standards

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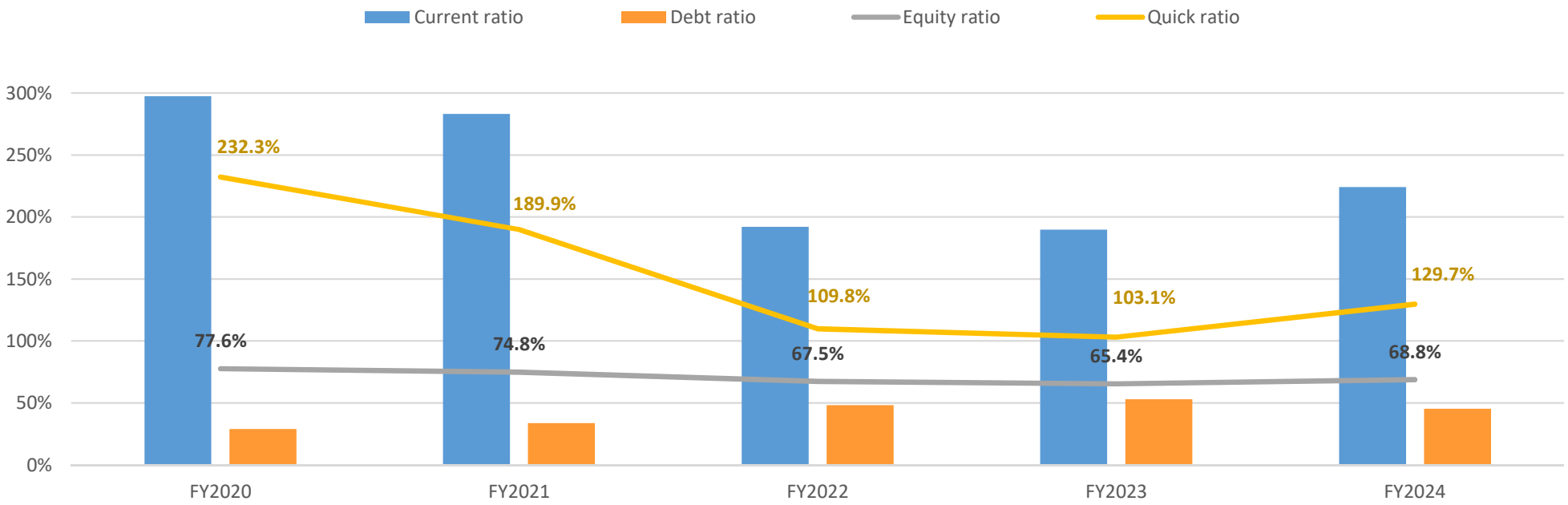
Main Financial Index

Stability Index



(Unit : %)

INDEX	FY2020	FY2021	FY2022	FY2023	FY2024
	K-IFRS	K-IFRS	K-IFRS	K-IFRS	K-IFRS
Current ratio	297.2	283.0	191.9	189.7	224.0
Debt ratio	28.9	33.6	48.2	52.9	45.3
Equity ratio	77.6	74.8	67.5	65.4	68.8
Quick ratio	232.3	189.9	109.8	103.1	129.7
Debt dependence	1.4	3.9	5.4	9.8	8.3
Retention ratio	14,454.0	15,519.3	16,441.3	17,520.0	20,129.8

* Consolidate accounting standards

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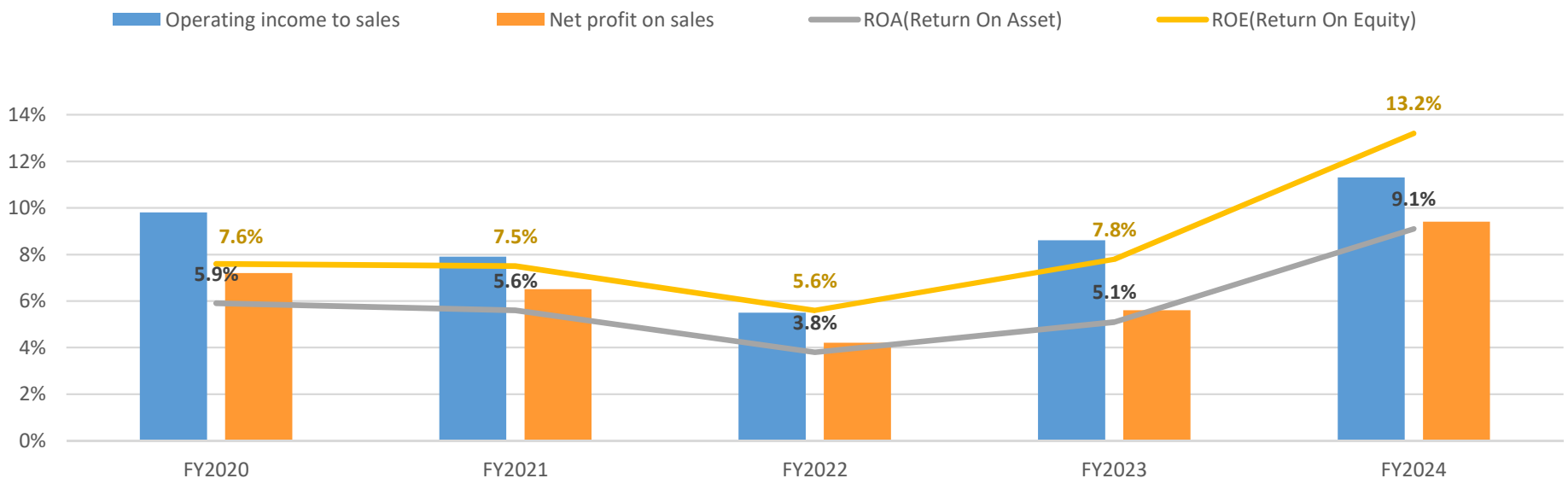
Main Financial Index

Profitability Index



(Unit : %)

INDEX	FY2020	FY2021	FY2022	FY2023	FY2024
	K-IFRS	K-IFRS	K-IFRS	K-IFRS	K-IFRS
Operating income to sales	9.8	7.9	5.5	8.6	11.3
Net profit on sales	7.2	6.5	4.2	5.6	9.4
ROA	5.9	5.6	3.8	5.1	9.1
ROE	7.6	7.5	5.6	7.8	13.2

* Consolidate accounting standards

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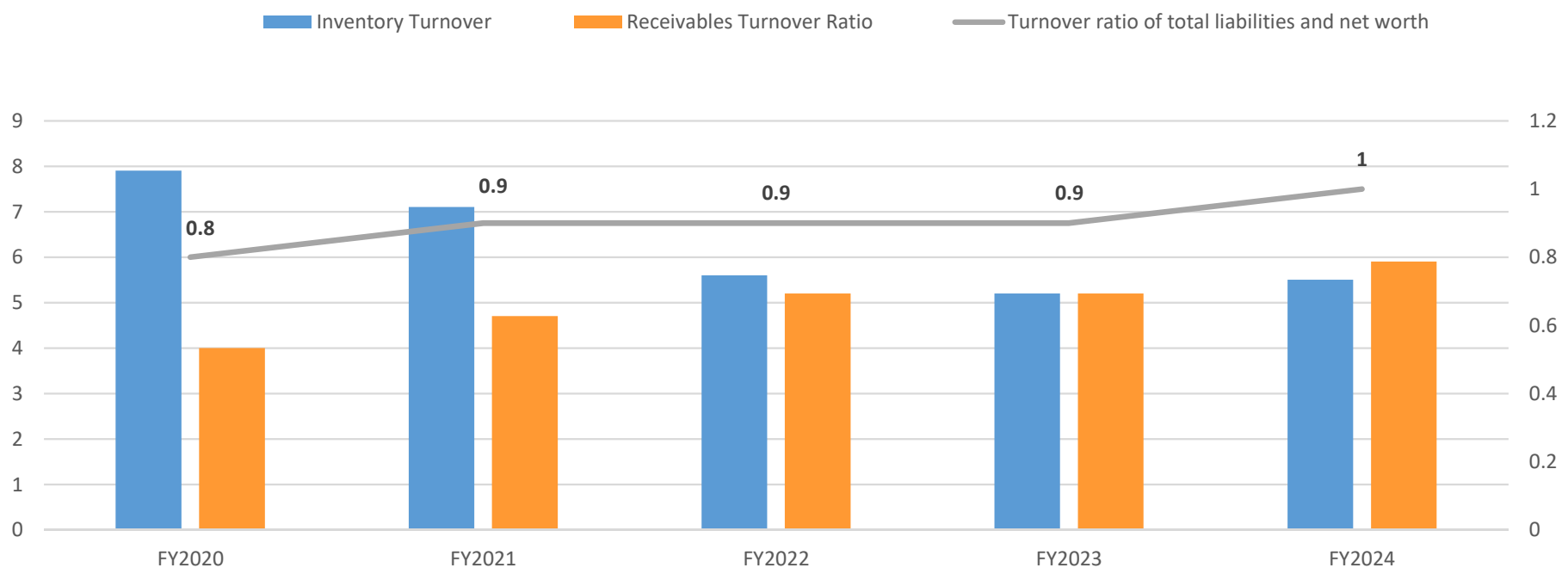
Main Financial Index

Activity Index



INDEX	FY2020	FY2021	FY2022	FY2023	FY2024
	K-IFRS	K-IFRS	K-IFRS	K-IFRS	K-IFRS
Inventory Turnover	7.7	7.1	5.6	5.2	5.5
Receivables Turnover Ratio	4.2	4.7	5.2	5.2	5.9
Turnover ratio of total liabilities and net worth	0.8	0.9	0.9	0.9	1.0

* Consolidate accounting standards

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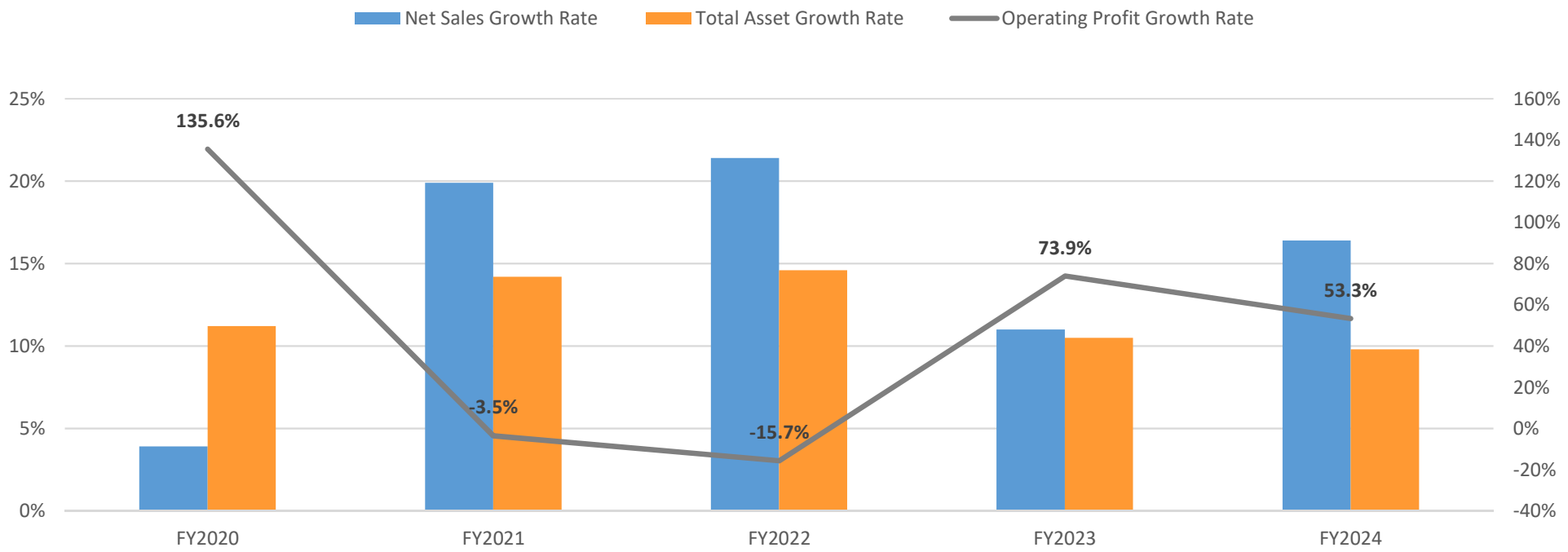
Main Financial Index

Growth Index



(Unit : %)

INDEX	FY2020	FY2021	FY2022	FY2023	FY2024
	K-IFRS	K-IFRS	K-IFRS	K-IFRS	K-IFRS
Net Sales Growth Rate	3.9	19.9	21.4	11.0	16.4
Operating Profit Growth Rate	135.6	-3.5	-15.7	73.9	53.3
Total Asset Growth Rate	11.2	14.2	14.6	10.5	9.8

* Consolidate accounting standards

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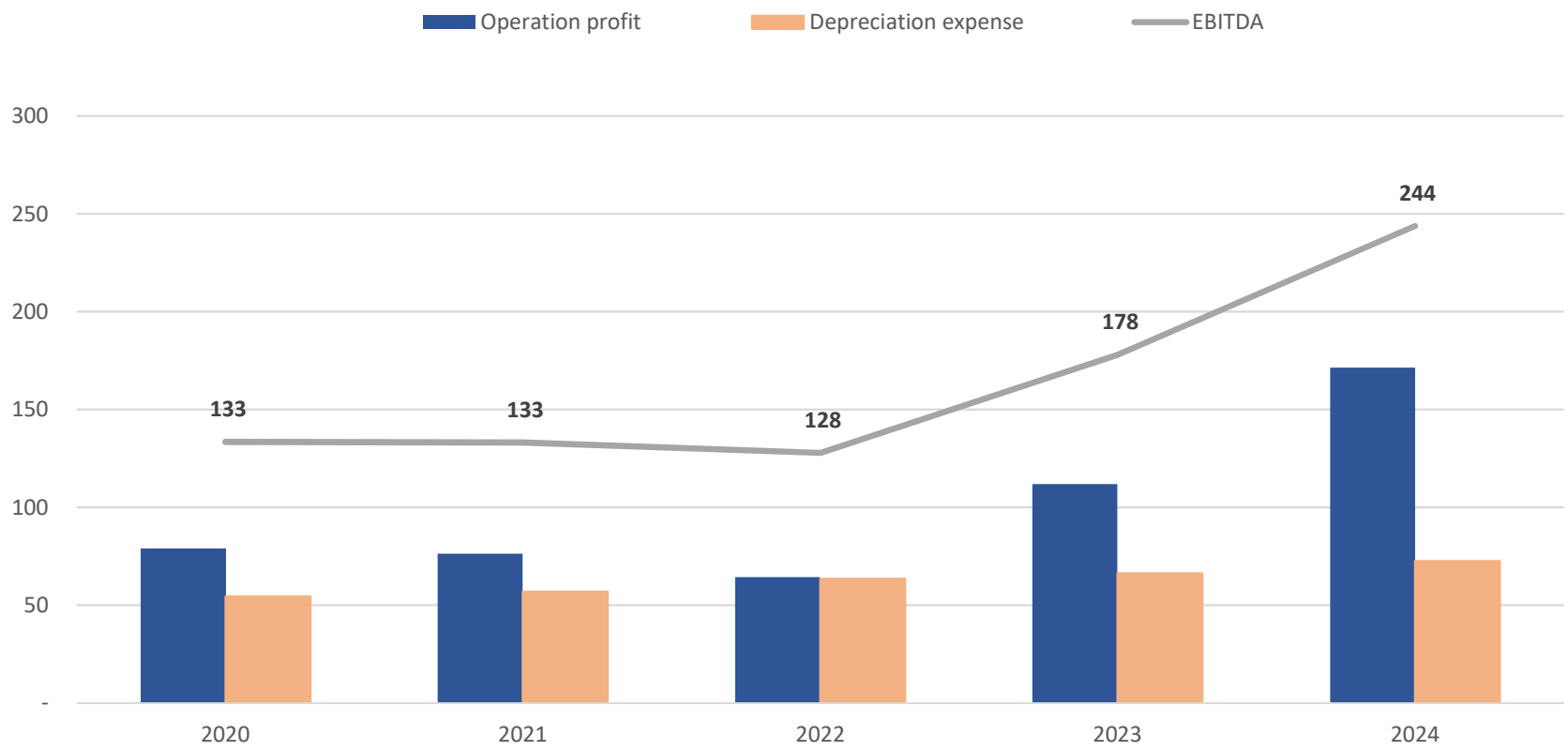
Stock Price Index



(Unit: Billion won)

Index	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
	K-IFRS	K-IFRS	K-IFRS	K-IFRS	K-IFRS
Operation profit	79	76	64	112	171
Depreciation expense	54	57	63	66	72
EBITDA	**133**	**133**	**128**	**178**	**244**

* Consolidate accounting standards

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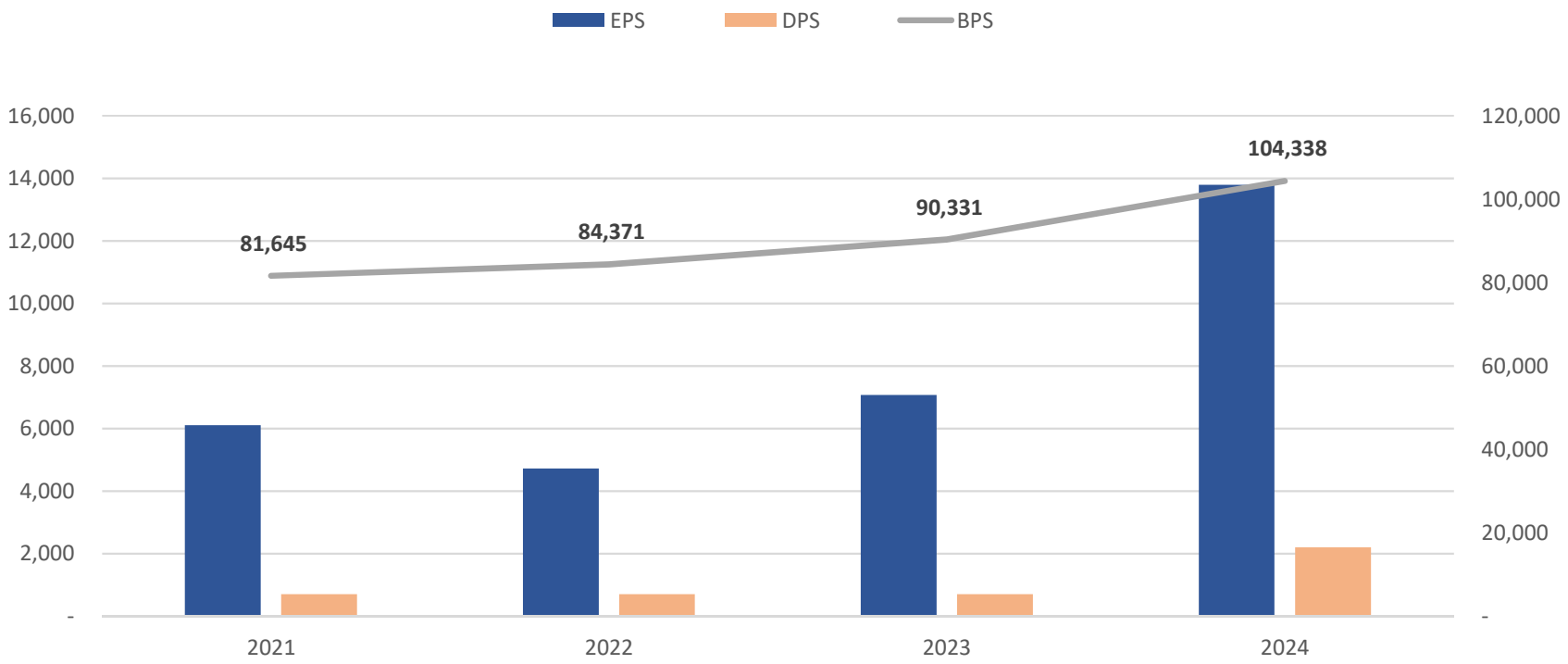
Stock Price Index



(Unit: won)

Index	Common stock			
	FY 2021	FY 2022	FY 2023	FY 2024
EPS	6,100	4,723	7,068	13,787
DPS	700	700	700	2,200
BPS	81,645	84,371	90,331	104,338

* Consolidate accounting standards

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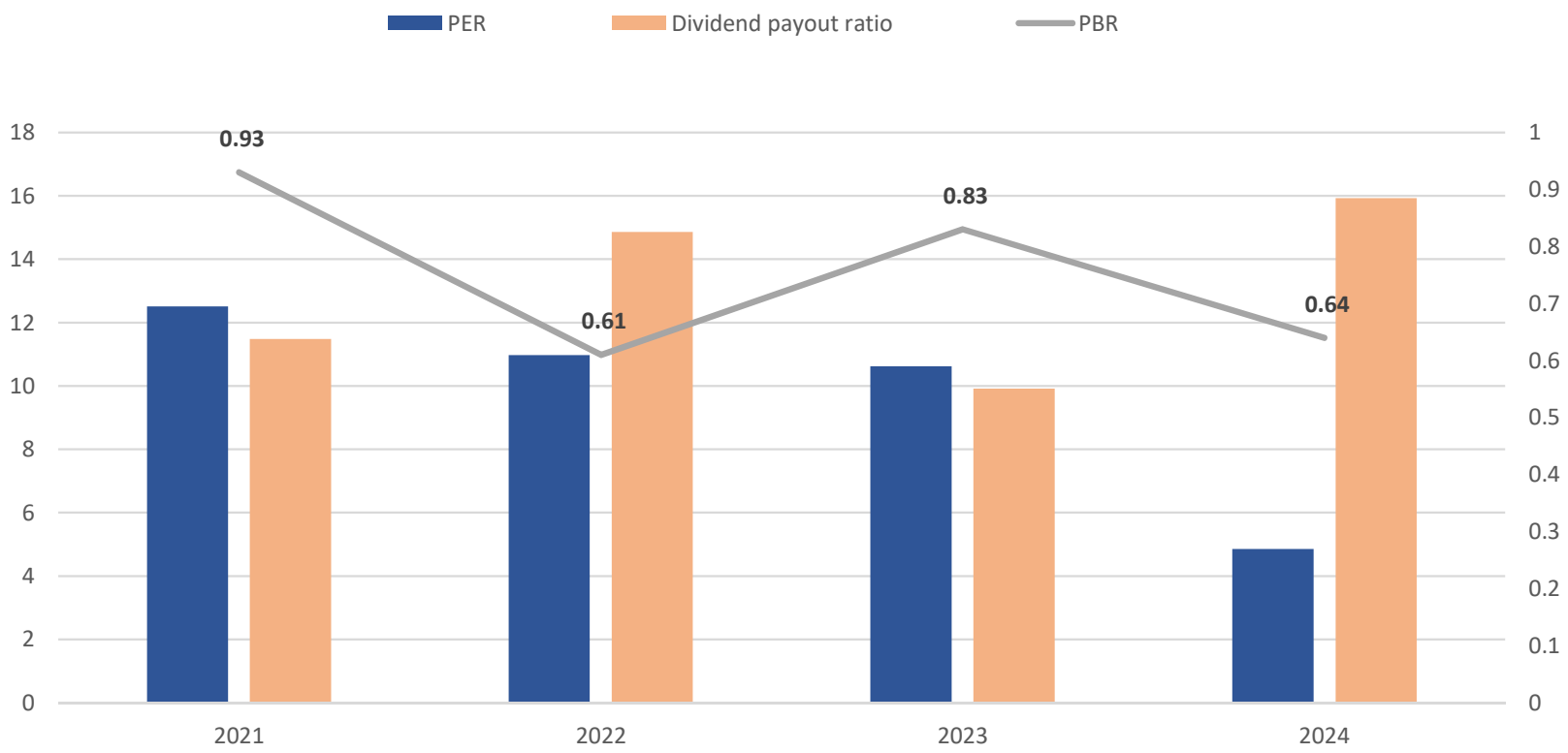
Stock Price Index



Index	Business year			
	2021	2022	2023	2024
PER	12.51	10.97	10.61	4.85
*Dividend payout ratio(%)	11.48	14.85	9.91	15.92
PBR	0.93	0.61	0.83	0.64

* Consolidate accounting standards

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Thank You!

HTTP://www.KET.com

Notes on Forecast Information :

Please be aware that forecast information is subject to uncertainty. Due to the uncertainty, KET's actual future performance may differ from what is stated in the forecast information. This data has been prepared for reference purposes only for investors' judgment, and KET does not provide any guarantee or assume any responsibility for this information.
(The index was calculated based on KET's internal standards. For this reason, there may be differences from the figures disclosed to securities firm.)

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